

**COUNTY OF SANTA BARBARA RDA**

**Debt Repayment Agreement**

**Purpose:** To compare debt amounts listed on the EOPS, amended EOPS, and IROPS to legal documents that form the basis of the obligations.

**Source:** Greg Levin, Advanced/Specialty Accounting Division Chief.

**County of Santa Barbara  
Redevelopment Agency Loan Repayment Schedule**

Due in FY Ending June 30,	December 1			June 1 Interest	Total Interest	Annual Payment
	Principal	Interest	Subtotal			
2012	655,000	369,341	<b>1,024,341</b>	356,241	725,583	1,380,583
2013	680,000	356,241	1,036,241	342,641	698,883	1,378,883
2014	710,000	342,641	1,052,641	328,441	671,083	1,381,083
2015	735,000	328,441	1,063,441	313,741	642,183	1,377,183
2016	765,000	313,741	1,078,741	298,441	612,183	1,377,183
2017	800,000	298,441	1,098,441	282,441	580,883	1,380,883
2018	830,000	282,441	1,112,441	265,841	548,283	1,378,283
2019	865,000	265,841	1,130,841	248,541	514,383	1,379,383
2020	895,000	248,541	1,143,541	230,641	479,183	1,374,183
2021	935,000	230,641	1,165,641	211,006	441,648	1,376,648
2022	970,000	211,006	1,181,006	189,788	400,794	1,370,794
2023	1,015,000	189,788	1,204,788	166,950	356,738	1,371,738
2024	1,060,000	166,950	1,226,950	143,100	310,050	1,370,050
2025	1,110,000	143,100	1,253,100	117,431	260,531	1,370,531
2026	1,160,000	117,431	1,277,431	90,606	208,038	1,368,038
2027	1,215,000	90,606	1,305,606	61,750	152,356	1,367,356
2028	1,270,000	61,750	1,331,750	31,588	93,338	1,363,338
2029	1,330,000	31,588	1,361,588	-	31,588	1,361,588
<b>Total</b>	<b>17,000,000</b>	<b>4,048,531</b>	<b>21,048,531</b>	<b>3,679,190</b>	<b>7,727,721</b>	<b>24,727,721</b>

Face Value of the Bond	<b>A</b>	<b>17,000,000</b>	<b>1, IROPS 9/6/11</b>
Total Interest Outstanding	<b>B</b>	7,727,721	
Less: November Principal Payments	<b>C</b>	(655,000)	<b>Via JE 005189 11/4/11</b>
Less: Unamortized Premium as of June 30, 2012	<b>D</b>	(64,283)	<b>Statement of Net Assets 6/30/11</b>
Less: November Interest Payment	<b>E</b>	(369,341)	<b>Via JE 005189 11/4/11</b>
		<b>\$ 23,639,097</b>	<b>1, IROPS 2/21/12 w/in \$3</b>

The amount reported on the EOPS solely reflected the amount of principal and interest due during fiscal year 2012, not the total obligation and interest. The IROPS 9/6/11 reflected the principal without the interest. The IROPS 2/21/12 added both principal and interest.

Tab 2

ID1	ID	Year	CY Amortization	6/30/xx Balance
188	14	6/30/2008	-	(88,260.00)
189	14	6/30/2009	(7,993.00)	(80,268.00)
190	14	6/30/2010	<b>(7,993.00)</b>	<b>(72,275.00)</b>
191	14	6/30/2011	(7,993.00)	(64,283.00)
192	14	6/30/2012	(7,993.00)	(56,290.00)
193	14	6/30/2013	(7,142.00)	(49,148.00)
194	14	6/30/2014	(6,436.00)	(42,711.00)
195	14	6/30/2015	(5,822.00)	(36,890.00)
196	14	6/30/2016	(5,277.00)	(31,613.00)
197	14	6/30/2017	(4,780.00)	(26,832.00)
198	14	6/30/2018	(4,319.00)	(22,513.00)
199	14	6/30/2019	(3,888.00)	(18,626.00)
200	14	6/30/2020	(3,480.00)	(15,146.00)
201	14	6/30/2021	(3,092.00)	(12,053.00)
202	14	6/30/2022	(2,719.00)	(9,334.00)
203	14	6/30/2023	(2,359.00)	(6,975.00)
204	14	6/30/2024	(2,008.00)	(4,967.00)
205	14	6/30/2025	(1,664.00)	(3,303.00)
206	14	6/30/2026	(1,325.00)	(1,978.00)
207	14	6/30/2027	(990.00)	(987.00)
208	14	6/30/2028	(658.00)	(329.00)
209	14	6/30/2029	(329.00)	-
			(88,260.00)	